

Pork

Pork production rose 1.9% last week and was 4.3% larger than the same week a year ago. Hog slaughter was a record for any week. Hog weights have been heavy as well which suggests that near slaughter ready hog supplies are at least sufficient. For the week ending December 2nd, dressed hog weights were the heaviest since the spring of 2015. This could keep downward pressure on wholesale pork prices in the near term. Retail bacon prices in November fell 5.9% to a five-month low. Wholesale belly prices could bottom soon.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Higher
Sow	Increasing	Ample	Higher
Belly (bacon)	Decreasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Higher
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Higher
SS Picnic, smoker trm box	Decreasing	Good	Higher
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Decreasing	Good	Higher

